SLK

Business, at the Speed of Thought.

Accelerate New Business Policy Issuance through AI-enabled Automation

New Business Request Intake process for commercial and personal insurance is a document intensive process. Existing manual data validation approach is unable to handle the volume, variety, complexity of structured and unstructured documents. Higher Average Handling Time (AHT) and delayed policy issuance could negatively impact customer experience and lead to loss of business. SLK's New Business Request Intake Solution automates new account setup, rating and loss run entry processes for accelerated policy issuance.

Automated document classification and data capture

AI enabled extraction engine

Human in the loop for exception handling

Dashboard & admin app integration

Data entry automation

Elimination of manual data entry for straight through processing submissions identified by AI engine

Key Benefits

Achieve higher efficiencies, conversion ratios, and NPS with SLK's New Business Request Intake Solution. Improve customer engagement with faster and error free policy issuance.

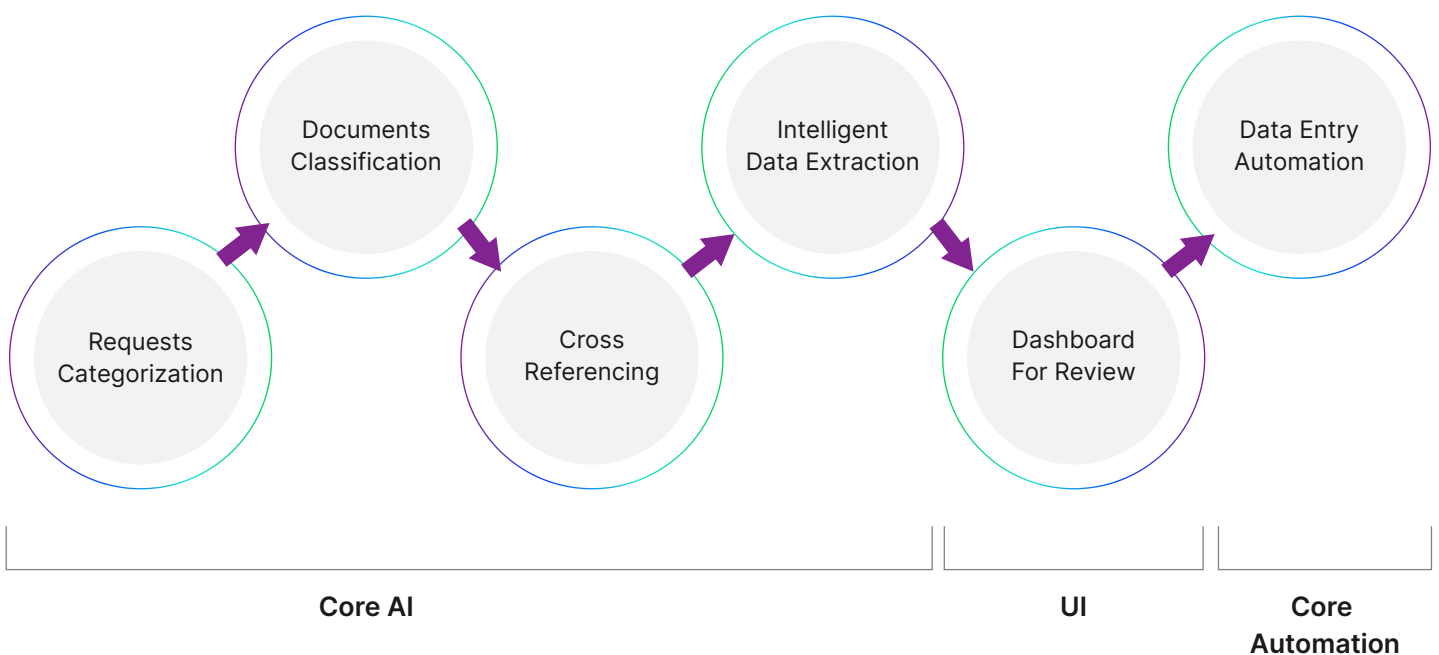| 5x to 10x	70%	98%	50%
reduction in average handling time and turn around time	Accuracy in digitally extracted fields	overall accuracy in extracted fields	reduction in FTEs for straight-through/ non–straight-through requests

Key Features

Best of Breed AI Powered Solution to Help You Streamline New Business Request Intake.

- AI-based classification aligned with industry standard taxonomy for document variations and version changes
- Geometry and synonyms agnostic NLP / OCR / computer vision-based data extraction from structured and unstructured application forms, including e-mail submissions and attachments
- Combination of AI Extraction engine, APIs, and Triage portal for user validation and data entry automation that allows for straight-through processing with zero human intervention
- Human In The Loop (HITL) for exception handling and approvals

How It Works

Requests Categorization → Documents Classification → Cross Referencing → Intelligent Data Extraction → Dashboard For Review → Data Entry Automation

Core AI | **UI** | **Core Automation**

Get The SLK Advantage For Your Business

- Reduce wait time for customers by streamlining, standardizing, and automating document classification process using AI
- Increase business efficiency, improve conversion ratio and Net Promoter Score through AI enabled end-to-end automation

Get in touch! Write to us at hello@slkgroup.com for more details.

SLK

www.slksoftware.com