



# Business, at the Speed of Thought.

Accelerate New Business Policy Issuance through AI-enabled Automation

New Business Request Intake process for commercial and personal insurance is a document intensive process. Existing manual data validation approach is unable to handle the volume, variety, complexity of structured and unstructured documents. Higher Average Handling Time (AHT) and delayed policy issuance could negatively impact customer experience and lead to loss of business. SLK's New Business Request Intake Solution automates new account setup, rating and loss run entry processes for accelerated policy issuance.



Automated document classification and data capture



AI enabled extraction engine



Human in the loop for exception handling



Dashboard & admin app integration



Data entry automation



Elimination of manual data entry for straight through processing submissions identified by AI engine

# Key Benefits

Achieve higher efficiencies, conversion ratios, and NPS with SLK's New Business Request Intake Solution. Improve customer engagement with faster and error free policy issuance.

**5x to 10x**

reduction in average handling time and turn around time

**70%**

Accuracy in digitally extracted fields

**98%**

overall accuracy in extracted fields

**50%**

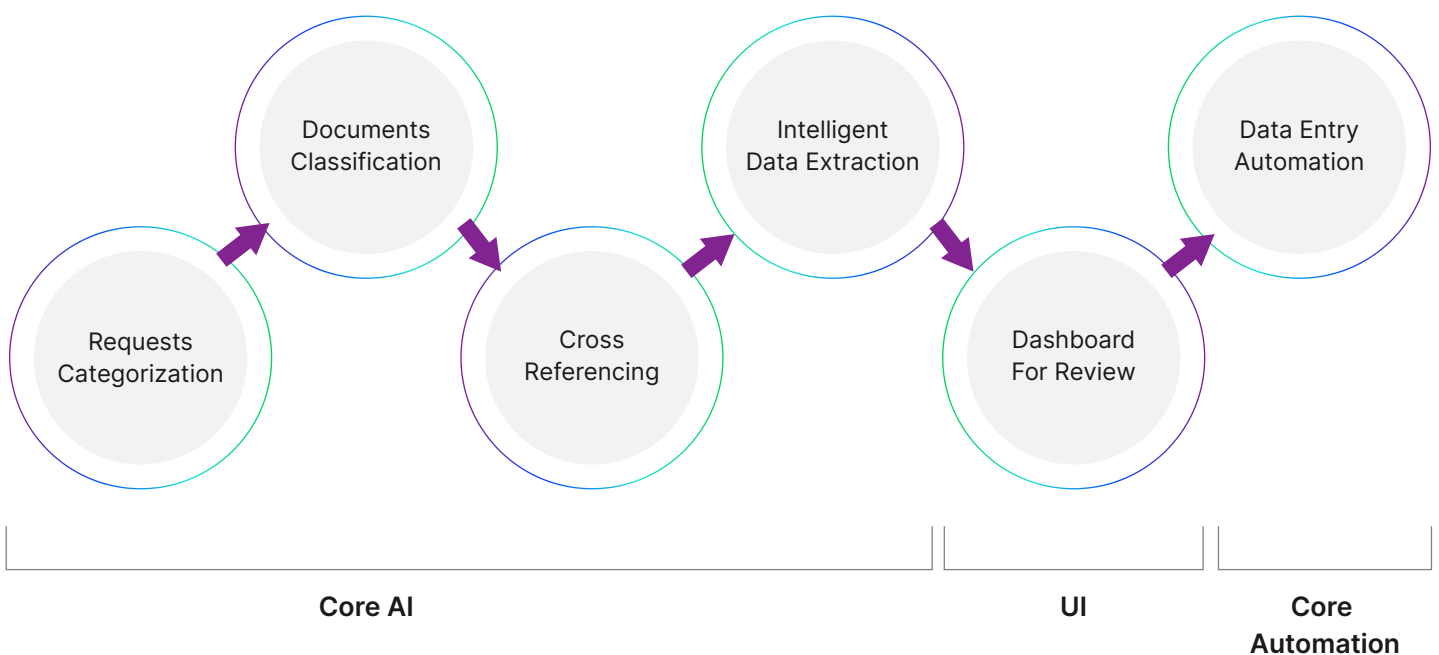
reduction in FTEs for straight-through/  
non-straight-through requests

# Key Features

**Best of Breed AI Powered Solution to Help You Streamline New Business Request Intake.**

- AI-based classification aligned with industry standard taxonomy for document variations and version changes
- Geometry and synonyms agnostic NLP / OCR / computer vision-based data extraction from structured and unstructured application forms, including e-mail submissions and attachments
- Combination of AI Extraction engine, APIs, and Triage portal for user validation and data entry automation that allows for straight-through processing with zero human intervention
- Human In The Loop (HITL) for exception handling and approvals

# How It Works





## Get The SLK Advantage For Your Business

- Reduce wait time for customers by streamlining, standardizing, and automating document classification process using AI
- Increase business efficiency, improve conversion ratio and Net Promoter Score through AI enabled end-to-end automation

Get in touch! Write to us at [hello@slkgroup.com](mailto:hello@slkgroup.com) for more details.

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SLK is a global technology services provider focused on bringing AI, intelligent automation, and analytics together to create leading-edge technology solutions for our customers through a culture of partnership, led by an evolutionary mindset. For over 20 years, we've helped organizations across diverse industries - insurance providers, financial service organizations, investment management companies, and manufacturers - reimagine their business and solve their present and future needs. Being A Great Place To Work Certified, we encourage an approach of constructively challenging the status quo in all that we do to enable peak business performance for our customers and for ourselves, through disruptive technologies, applied innovation, and purposeful automation. Find out how we help leading organizations reimagine their business at <https://www.slksoftware.com/>



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