

Automated Submission Intake
for P&C Insurers

Accelerate New Business
Policy Issuance through
**AI/Gen AI-Enabled
Automation**



Overview

The New Business Submission Intake process for insurance involves handling complex documents, making manual data validation inefficient and causing delays. This AI solution automates account setup, rating, and loss run entry by capturing and classifying data from various broker submissions. It extracts key fields with high accuracy, streamlines triaging, and provides real-time insights for Policy Service Representatives (PSRs) and underwriters, leading to faster, more informed decision-making and quicker policy issuance.

Key Features



Automated document classification & capture



AI-enabled straight-through processing automation



Intelligent data extraction using DEXTr platform



High accuracy with 'zero-shot' training



Minimal human oversight with exception handling



Seamless integration to policy admin & rating systems

AI-Driven Policy Issuance for Faster Results



Core AI

Automated intake intelligent analysis

- Requests categorization
- Document classification, segmentation & contextualization
- Cross referencing
- Intelligent data extraction



UI

- Dashboard for review
- Analytics



Core Automation

- Data entry automation
- Cognitive underwriting

Optimize your policy issuance process with AI.
Achieve faster, accurate quotes and improve overall operational efficiency.

The SLK Advantage

- Reduce wait time for customers by streamlining, standardizing, and automating document classification process using AI/Gen AI
- Increase business efficiency, improve conversion ratio and Net Promoter Score through AI/Gen AI-enabled end-to-end automation

Key Benefits

5X

Reduction in average handling time and turnaround time

70%

Accuracy in digitally extracted fields

98%

Overall accuracy in extracted fields

50%

Reduction in FTEs for straight-through/non-straight-through requests

4X

Increase in volume handled

Get in touch! Write to us at hello@slkgroup.com